

Samarco and Trade Unions Propose a New Layoff Period

Samarco and the trade unions held a new meeting today, (Thursday, April 20th) in Belo Horizonte, to discuss the situation of the employees due to the current circumstances of the company.

The Trade unions Metabase (Mariana) and Sindimetal (Espírito Santo) attended the meeting. The common proposed solution was the implementation of a third Layoff period (temporary suspension of the work contract).

The workers will receive, among other things, a professional qualification grant and a monthly compensatory aid.

It is expected that next week, the trade unions will hold polling stations to vote the proposal.

If approved by the employees, the new layoff period will begin on June, 1st, and will run through July, 31st and may be extended for up to 3 months.

For the moment, the company maintains its staff of around 1.800 employees.

Since the Fundão Dam Burst in November 2015, Samarco has realized a series of actions to preserve its jobs:

- Paid leave (from November, 10th, 2015 to November, 29th, 2015)
- Collective vacations (From November, 30th, 2015 to December, 29th, 2015)
- Second period of paid leave (From January, 4th, 2016 to January, 10th, 2016)
- First period of layoff (From January, 25th, 2016 to April, 25th, 2016)
- Second period of layoff (From April, 25th, 2016 to June, 25th, 2016)
- Voluntary and Involuntary Dismissal Program (until July, 31st, 2016)

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