

Judicial Reorganization Plan



The information below is based on the new Judicial Reorganization Plan (PRJ) that was filed on 28 July, 2023 and based on the Restructure Support Agreement signed between Samarco, BHP Brasil, Vale and some financial creditors in May 2023.



What is Samarco's current financial and operational situation?

- Samarco has financial debts subject to Judicial Reorganization (RJ), in addition to future obligations to fund the Renova Foundation which are not subject to RJ.
- According the consensual solution to restructure Samarco's financial debts, the parties have agreed to a restructure which provides the company with a sustainable capital structure to continue to expand its operations back to full capacity in a safe and sustainable way.
- Also according to the consensual solution, Samarco continues to be primarily responsible before the public authorities for all remediation and compensation obligations and contributions made to the Renova Foundation. However, between 2024 and 2031, the shareholders, who are subsidiary responsible for such obligations, have committed to Samarco to contribute, amounts that exceed the amount of US\$ 1 billion.
- Samarco expects to reach 60% of its production capacity by 2025 and 100% by 2028, in a gradual and safe recovery.

How does Samarco intend to pay its creditors?

▲ If the PRJ is ratified in court, Samarco will pay the RJ claims of employees and partner suppliers in full and in the short term.

Debt	Proposed Treatment
Employees	Full payment of the credit, in a single installment, plus inflation adjustment based on the IPCA and simple interest of 1% per month, from the date of the request until the date of the actual payment. Payment will take place by the 15th of the month following the PRJ approval date or the data validation date for inactive employees.
Financial creditors in foreign currency	A Receipt through senior debt securities maturing on June 30, 2031, with a 25% discount on the credits listed on the order date, plus interest.
	B Receipt through a long-term loan maturing on June 30, 2035 with no discount.
Suppliers Partners	Will be paid in up to two installments, the first of up to R\$ 85 thousand and the second referring to the remaining balance. The payment of the first installment will be made by the 15th of the month following the validation of the information provided for joining the condition of partner supplier and the second installment will be paid by the 15th of the month following the payment of the first, both with monetary restatement based on the IPCA and plus simple interest of 3% per year, from the date of the order .
Micro and small companies ("ME/EPP")	Will be paid in full in a single installment until the 15th of the month following the date of approval of the PRJ or validation of bank information for inactive suppliers, plus monetary correction according to IPCA and simple interest of 1% per month from the date of the order.
Shareholders	A Conversion of part of the credits equally into Samarco common equity interest;
	B Conversion of part of the credits equally into subordinated debt, with payment not before June 30, 2036.

Other information about PRJ

- This new plan is adequate and aligned with Samarco's social role and its business plan, taking into account its operational capacity and financial debt;
- The contributions to the Renova Foundation and the fulfilment of the reparation obligations are preserved;
- Fiscal and tax obligations continue to be managed by Samarco.

No guarantee can be given that the proposed Reorganization Plan will be approved by the RJ Court. Additionally, until the Plan is duly approved by the Court, no guarantee can be given as to whether, when or under what terms Samarco will restructure its indebtedness. This summary contains certain selected information about the proposed Consensual Judicial Reorganization Plan, and the inclusion or omission of any information should not be construed as a statement of any nature to the contrary. Certain information in this document constitutes forward-looking statements, which are not guarantees of future performance. Words such as "expects", "will", "anticipates", "intends", "assumes", "seeks", "estimates", "should" and variations of these words and similar expressions, identify these forward-looking statements as inherently uncertain and Samarco cannot guarantee that these expectations will materialize. Recipients of this material are aware that such forward-looking statements are and will be, as the case may be, subject to many risks, uncertainties and factors. Recipients of this material should not rely on the information contained herein, including any forward-looking statements. Samarco expressly disclaims any obligation or commitment to provide or disclose, publicly or otherwise, any update or revision of any information or statement contained herein for any reason. Samarco makes no representation, guarantee or prediction that the results estimated by such forward-looking statements will be achieved, and such forward-looking statements represent, in each case, only one of many possible scenarios and should not be viewed as the most likely or default scenario. This document does not constitute and should not be considered an offer or part of a solicitation of an offer for the purchase, sale or exchange of Samarco securities. Any offer or solicitation of an offer to buy, sell or exchange securities of Samarco will be made in accordance with the offer materials, which include all the information required by applicable law. This document does not include, and is not intended to include, information that investors may need to make an investment decision in relation to Samarco's securities. Prior to making any investment decision, investors should carefully review the applicable offering materials relating to the intended investment and any other information about Samarco that may become publicly available in the future at the time of any investment or decision.