

Court approves Samarco' s Judicial Reorganization Plan

The plan was formally adhered to by the company's creditors and was ratified by the 2nd Business Court of Belo Horizonte

Samarco informs that the Courts of Minas Gerais approved in august 31 the Judicial Reorganization Plan (PRJ), the result of a consensus between Samarco and the majority of the company's creditors. Immediately after the publication of the ratification signed by udge Adilon Claver Resende, the Judicial Reorganization Plan will be effectively implemented and payments to applicable creditors will be made, according to the terms and conditions described in the Judicial Reorganization Plan.

“The conclusion of the process will allow Samarco to focus on its operations and on the trajectory of gradual and safe resumption towards 100% of its productive capacity, and on the remediation efforts provided by the Renova Foundation”, says the president from Samarco, Rodrigo Vilela.

“The ratification is the result of an effort by all parties, in order to allow consensus around a balanced and lasting plan, which guarantees the maintenance of Samarco's social function. The debt with external funds was settled in common agreement and workers and strategic suppliers will receive their credits in their entirety and adjusted for inflation”, highlights Chief Restructuring Officer, Luiz Fabiano Saragiotto.

The JRP allows Samarco to continue investing at a sustainable level to safely expand its operations. This consensual solution also guarantees and reinforces Samarco's commitment to remediation actions.

See the debt payment conditions for each class of creditors: <https://www.samarco.com/judicial-reorganization-internal/?lang=en>