

Samarco Mineração S.A. – Em Recuperação Judicial

Notice to Assignees of EPP Claims

Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Preliminary Notice to which this notice is attached.

An Assignee (for illustrative purposes in this notice, the “Transferee” and, the EPP Claimholder from whom they acquired such EPP Claim, the “Transferor”) may hold economic exposure in any of the EPP Facilities as a result of an assignment and not be listed on the EPP Election List.

Any party who is not on the EPP Election List that believes it is or should be a Lender of Record and wishes to submit an Election Form to the Agent with respect to such EPP Claim must complete, and deliver to the Agent at least one Business Day before the Election Deadline, a Transfer Acknowledgment Form, the form of which is attached hereto as Exhibit 1, in accordance with the instructions herein and thereon. Participants will not be Lenders of Record with respect to their EPP Claims.

The delivery of a duly completed Transfer Acknowledgment Form that is signed by both the Transferee and the Transferor whose name appears on the EPP Election List with respect to such EPP Claim will be deemed by Samarco and the Agent to constitute conclusive evidence of the assignment of the EPP Claim(s) specified therein, including the right to elect a form of RJ Plan Consideration with respect thereto.

If a Transferee that is required to deliver a Transfer Acknowledgment Form in accordance with the foregoing paragraph is unable to submit a Transfer Acknowledgment Form that is signed by both the Transferor and the Transferee, it must deliver to the Agent, at least two Business Days before the Election Deadline, (a) a Transfer Acknowledgment Form completed and signed solely by the Transferee and (b) provide sufficient evidence of such assignment. The Agent (in consultation with Samarco) will consider all alternative forms of evidence, but reserves the right to reject any such documents or other information that do not adequately evidence (i) the chain of custody from the Transferor whose name appears on the EPP Election List to the Transferee (including any interruption or misinformation that prevents the Agent from verifying the connection between the Transferor whose name appears on the EPP Election List and the Transferee), (ii) the specified EPP Claim amounts, or (iii) any other material terms in the assignment that are deemed by the Agent (in consultation with Samarco), in its sole reasonable discretion, necessary to determine with reasonable certainty that an assignment was made. For the avoidance of doubt, if the Transferee submits as evidence one or more, as appropriate, properly-executed assignment agreements that, together, evidence a chain of custody via assignment between it and the Transferor listed on the EPP Election List with respect to an EPP Claim, the foregoing subclause (b) shall be deemed satisfied and such assignment agreement(s) shall be conclusive evidence of such transfer. For the further avoidance of doubt, with respect to the Club Deal, a signed statement from the agent thereunder (or its counsel) asserting that the Transferee is the assignee with respect to the EPP Claim at issue shall also be sufficient to satisfy the foregoing subclause (b) and be conclusive evidence of the Transferee’s status as Lender of Record.

The Agent (in consultation with Samarco) will review and evaluate in good faith each submitted Transfer Acknowledgment Form and, where a Transfer Acknowledgment Form is not executed by the Transferor, such other documentation evidencing an assignment with respect to an EPP Claim. If, in the Agent's sole reasonable discretion, the Agent (in consultation with Samarco) determines that a Transfer Acknowledgment Form or other documentation delivered to the Agent is unclear, ambiguous or otherwise insufficient to evidence with reasonable certainty the chain of custody via assignment from an EPP Claimholder who is on the EPP Election List to a purported Transferee, the Agent shall use commercially reasonable efforts to promptly notify such Transferee that the submitted evidence is insufficient and the reason therefor. If such insufficiencies are not cured at least one Business Day before the Election Deadline, only an EPP Claimholder that is on the EPP Election List will be permitted to submit an Election Form with respect to the corresponding EPP Claim, and the Agent will be entitled to rely on the election instructions (or absence thereof) that are provided by such EPP Claimholder.

For further information about this notice, please contact Samarco's Agent via email at tabulation@epiqglobal.com (with a reference to "Samarco EPP" in the subject line).

In addition to reviewing the election procedures, EPP Claimholders should consult with Brazilian counsel with respect to any necessary filings with the RJ Court to validate an assignment of EPP Claims in accordance with Brazilian law.

Disclaimer

Samarco and the Agent will not bear any responsibility for the validity or accuracy of the identification of Transferees, if any, by the EPP Claimholders or Lenders of Record, nor for the completeness or authenticity of any evidence or other information provided by any EPP Claimholder or Lender of Record.

Exhibit 1

Transfer Acknowledgment Form

To be considered, this entire Transfer Acknowledgment Form must be completed and returned to the Agent on or before November 15, 2023 at 5:00 p.m. New York City Time, or, if signed by the Transferee only, on or before November 14, 2023 at 5:00 p.m. New York City Time, at tabulation@epiqglobal.com (with a reference to "Samarco EPP Transfer" in the subject line). **Transfer Acknowledgment Forms will be accepted in this manner only.**

Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Notice to which this Transfer Acknowledgment Form is attached.

The Transferor should fill in their name below as it appears on the EPP Election List, which will be made available at <https://www.samarco.com/judicial-reorganization-internal/?lang=en>. Alternatively, if the Transferor is not listed on the EPP Election List but has previously submitted a Transfer Acknowledgment Form with respect to the relevant Transferred Claim, the Transferor should input their name as it appeared on such previously-submitted Transfer Acknowledgment Form.

The Transferee should fill in all details below to the right of the corresponding Transferor details.

The interest rates contained in this Transfer Acknowledgment Form are rounded to the nearest hundredth (for ease of reference only) and are based on the report submitted by the Judicial Administration to the RJ Court on September 3, 2021 (ID 5563653032 of the RJ Files). Recoveries will be calculated based on unrounded figures and as otherwise legally required. Parties should only list the affected principal amount in response to Question 1.

The undersigned Transferor and Transferee hereby acknowledge as follows:

1. This Transfer Acknowledgment Form applies to the following principal amount (the "Transferred Amount"): \$ _____
2. The Transferred Amount relates to the following EPP Facility (check one):

Club Deal (interest rate: 22.71%) <input type="checkbox"/>	HSBC Bilat (interest rate: 21.02%) <input type="checkbox"/>	Mizuho Bilat (interest rate: 16.34%) <input type="checkbox"/>	BTMU Bilat (interest rate: 19.93%) <input type="checkbox"/>	BAML Bilat (interest rate: 21.00%) <input type="checkbox"/>	NEXI 2012 (interest rate: 19.49%) <input type="checkbox"/>	NEXI 2010 (interest rate: 19.33%) <input type="checkbox"/>
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3. Did Transferor already submit an Election Form with respect to the Transferred Amount? yes no

The Transferee shall hereafter be considered the Lender of Record with respect to the Transferred Amount (together with any interest accrued thereon, the "Transferred Claim"), and the Transferee will be the sole entity entitled to directly submit an Election Form to the Agent with respect thereto. To the extent the Transferor already submitted an Election Form with respect to the Transferred Claim (as indicated in Question 3 hereof), such Election Form is hereby deemed reduced by the amount of the Transferred Claim and remain in full force and effect only with respect to the non-Transferred part of the Claim, if any.

The Transferee must properly and timely submit an Election Form in accordance with the instructions established by Samarco, and the failure to do so may result in the Transferee receiving the default option (as described in clause 5.4 of the RJ Plan) as their RJ Plan Consideration.

[signature page follows]

We declare that the information provided herein is true and correct to the best of our knowledge and belief as of today, _____, 2023.

TRANSFEROR:

TRANSFeree:

Claimholder:

Signature:

Signer's Name:

Email:

Phone:

Address:
