

November 24, 2023

**Samarco Mineração S.A. – Em Recuperação Judicial (the “Debtor”)**

**NOTICE TO HOLDERS OF EPP CLAIMS ORIGINATING UNDER  
CERTAIN PRE-EXPORT FINANCING AGREEMENTS**

Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to them in the Debtor’s consensual judicial restructuring plan (*plano de recuperação judicial*) (the “RJ Plan”) or in the EPP claim election form dated October 11, 2023 (the “EPP Claim Election Form”), as applicable. Both the RJ Plan and EPP Claim Election Form are available at <https://www.samarco.com/judicial-reorganization-internal/?lang=en> (the “Company Case Website”).

Pursuant to the RJ Plan, the Debtor established procedures by which the holders of economic exposure, including participation interests (collectively, including any portion thereof, “EPP Claims” and, holders thereof, “EPP Claimholders”), originating under the pre-export finance facilities listed in Exhibit A hereto (the “EPP Facilities”) could exchange their EPP Claims for certain consideration (as further set forth in the RJ Plan) by submitting an EPP Claim Election Form to Epiq Corporate Restructuring, LLC (“Epiq”) on or before **November 16, 2023 at 5:00 p.m. New York City Time** (the “Election Deadline”).

**Please note that the process to submit Election Forms to Epiq is now closed.** EPP Claimholders whose EPP Claim Election Forms were duly submitted on or before the Election Deadline will receive new unsecured Dollar-denominated notes maturing June 30, 2031, subject to the terms set forth in the RJ Plan (the “New Notes”), which are expected to be issued on or about December 1, 2023 (the actual date of issuance, the “Issue Date”).

The New Notes are being made eligible for clearance in The Depository Trust Company (“DTC”) system, and will be delivered to each EPP Claimholder (or its designated beneficiary) exclusively through DTC’s Deposit or Withdrawal at Custodian (“DWAC”) system by DWAC deposit. Accordingly, each EPP Claim Election Form was required to include a valid DTC Participant account.

**IF YOU ARE AN EPP CLAIMHOLDER AND AN EPP CLAIM ELECTION FORM WAS DULY SUBMITTED FOR/BY YOU ON OR BEFORE THE ELECTION DEADLINE, PLEASE NOTE THE FOLLOWING:**

- **The entity designated in your EPP Claim Election Form as the recipient of the New Notes will receive instructions from Epiq after the Issue Date to post its DWAC deposit(s).**
- **Complete instructions will be provided by Epiq at the appropriate time after the Issue Date to both the recipient and its DTC Participant.**

If you have questions, you may contact Epiq, the Debtor’s election agent, at [Tabulation@epiqglobal.com](mailto:Tabulation@epiqglobal.com), with a reference to “Samarco EPP” in the subject line.

## **EXHIBIT A**

### **EPP Facilities**

- Pre-Export Finance Agreement among the Company, the Bank of Tokyo-Mitsubishi UFJ, Ltd., MUFG Union Bank N.A. (f/k/a Union Bank N.A.) and the Lenders defined therein, dated as of August 30, 2011, for the principal amount of \$335,000,000 (the “Club Deal”).
- Pre-Export Financing Agreement by and between the Company and HSBC Bank USA, National Association, dated as of December 2, 2013, for the principal amount of \$250,000,000 (the “HSBC Bilat”).
- Pre-Export Financing Agreement by and between the Company and Mizuho Bank, Ltd., dated as of December 3, 2013, for the principal amount of \$125,000,000 (the “Mizuho Bilat”).
- Pre-Export Financing Agreement by and between the Company and the Bank of Tokyo-Mitsubishi, UFJ, Ltd., dated as of November 1, 2013, for the principal amount of \$200,000,000 (the “BTMU Bilat”).
- Pre-Export Financing Agreement by and between the Company and Bank of America, N.A. dated as of December 2, 2013, for the principal amount of \$200,000,000 (the “BAML Bilat”).
- Senior Export Facility Agreement among the Company, MUFG Union Bank, N.A. (f/k/a Union Bank N.A.), the Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Corporate Bank, Ltd., and the lenders party thereto, dated as of September 27, 2012, for the principal amount of \$450,000,000 (the “NEXI 2012”).
- Senior Export Facility Agreement among the Company, MUFG Union Bank, N.A. (f/k/a Union Bank N.A.), the Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Corporate Bank, Ltd., and the lenders party thereto, dated as of December 27, 2010, for the principal amount of \$231,000,000 (the “NEXI 2010”).